

August 28, 2019

A general meeting of the Sewer Authority of the Borough of Minersville was held Wednesday, August 28, 2019 in Council Chambers, North Delaware Avenue and East Carbon Street. Chairman Thomas Eltringham opened the meeting with the flag ceremony at 7:00PM.

ATTENDANCE

The following members attended the August meeting- Jeremy Olenick, Santino Angelo, Thomas Eltringham, Richard DiBiase, Al Bobinas, Solicitor Pellish, Councilman Steven Darosh, Ray Sukeena, Sewer Plant Manager and Borough Manager, Robert Mahalchick.

MINUTES

Mr. DiBiase made a motion to approve the June 2019 minutes. Mr. Angelo seconded the motion. The motion passed as presented

NEW BUSINESS

Scott Kramer, Managing Director of RBC Capital Markets, presented the Authority with a debt restructuring and new money analysis. Municipal market interest rates are at an all time low. The refinancing is an opportunity to do projects that need to be done and updating equipment at the plant, while not increasing the current monthly loan payment, but extending the length of the loan. Don Cuff estimates four to four and a half million dollars is needed for projects with an additional million to million and a half dollars for things that need attention at the plant. Don Cuff and Ray Sukeena will prioritize projects and compile a list of replacement cost of equipment at the plant. Mr. Eltringham questioned what would need to be done to move forward. The Borough needs take action to guarantee the loan and a resolution needs to be passed allowing for the funding. Mr. Angelo made a motion authorizing Mr. Kramer to proceed with refinancing in the amount of 4.5 million dollars. On the question, Mr. Olenick questioned if the Authority could afford a higher loan payment to make even more funds available. Mr. Kramer stated that no formal action on the amount of the loan needs to be taken at this time. Mr. DiBiase seconded the motion to state refinancing without a set amount. The amended motion passed as presented. Mr. Angelo made a motion to appoint Attorney Paul Datti as loan council. Mr. DiBiase seconded the motion. Don Cuff stated that bond related billing would be separate for reimbursement. Mr. Mahalchick thanked Don Cuff and Scott Kramer for reaching out to the authority with this opportunity.

FINANCIAL REPORT

Mr. Bobinas made a motion to approve the July Financial Report. Mr. Olenick seconded the motion. The motion passed as presented.

SEWER OPERATOR'S REPORT

Mr. Sukeena presented members with a written report. Mr. Sukeena reported that a section of sewer line had to be removed on Third Street for a water line repair. Sixteen feet of new line were laid. Mr. Sukeena reported that the filters on the press need to be replaced but they will try to power wash them first. Don Cuff suggested holding off on any significant investments for filters at this time. Mr. Sukeena reported that new filters are \$6000 to \$8000 each. The press is 21 years old and we have currently invested over \$20,000 for parts and repairs. Mr. Sukeena stated the plant could manage by taking the sludge out for the present time.

UNFINISHED BUSINESS

Mr. Mahalchick stated that Mr. Al Reber met with Don Cuff and Ray Sukeena concerning runoff on his property. Don Cuff stated that Mr. Reber removed shrubbery from his property, which is in a gully, creating a problem with erosion from the runoff. Solicitor Pellish stated a letter be sent to Mr. Reber stating the Authority does not accept responsibility for the erosion. Don Cuff questioned if the borough is responsible for the Wolf Creek culvert. Mr. Darosh will take the inquiry to Borough Council.

CORRESPONDENCE

A letter was received from Patton & Co. stating they will no longer perform municipal audits. The auditors who formerly worked at Patton who worked on the Authority's audit are presently employed at Jones & Co.

Mr. DiBiase made a motion to adjourn. Mr. Olenick seconded the motion.

Respectfully Submitted,

Gloria Capik, Secretary